



## Corporate Directorate National Environmental Treasure By-Laws

### Conditions of Membership

1. Membership in the organization shall be limited to persons interested in furthering the objects of the NET and shall consist of anyone whose application for admission as a member has received the approval of the board of directors of the NET.
2. There shall be no membership fees or dues unless otherwise directed by the board of directors.
3. Any member may withdraw from the organization by delivering to the organization a written resignation and lodging a copy of the same with the secretary of the organization.
4. Any member may be required to resign by a vote of three-quarters (3/4) of the members at an annual meeting.

### Head Office

5. Until changed in accordance with the Act, the Head Office of the NET shall be located in the City of Ottawa, Ontario.

### Board of Directors

6. The property and business of the organization shall be managed by a board of 12 directors of whom 7 shall constitute a quorum. Directors must be individuals, 18 years of age, with power under law to contract. Directors need not be members.
7. The applicants for incorporation shall become the first directors of the NET whose term of office on the board of directors shall continue until their successors are elected.

At the first meeting of members, the board of directors then elected shall replace the provisional directors named in the Letters Patent of the organization.

8. Directors shall be elected for a term of 3 years by the members at an annual meeting of members.
9. The office of director shall be automatically vacated:
  - a) if a director has resigned his office by delivering a written resignation to the secretary of the organization;



- b) if he is found by a court to be of unsound mind;
- c) if he becomes bankrupt or suspends payment or compounds with his creditors
- d) if at a special meeting of members, a resolution is passed by 75% of the members present at the meeting that he be removed from office;
- e) on death;

provided that if any vacancy shall occur for any reason in this paragraph contained, the board of directors by majority vote, may, by appointment, fill the vacancy with a member of the NET.

10. Meetings of the board of directors may be held at any time and place to be determined by the directors provided that 48 hours written notice of such meeting shall be given, other than by mail, to each director. Notice by mail must be sent at least 14 days prior to the meeting. There shall be at least one (1) meeting per year of the board of directors. No error or omission in giving notice of any meeting of the board of directors or any adjourned meeting of the board of directors shall invalidate such meeting or make void any proceedings taken thereat and any director may at any time waive notice of any such meeting and may ratify, approve and confirm any or all proceedings taken or had thereat. Each director is authorized to exercise one (1) vote.

If all the directors of the organization consent thereto generally or in respect of a particular meeting, a director may participate in a meeting of the board or of a committee of the board by means of such conference telephone or other communications facilities as permit all persons participating in the meeting to hear each other, and a director participating in such meetings by such means is deemed to be present at the meeting.

11. During the term of office as a director, no organization with which he or she is affiliated may apply for application for funding by the NET.
12. A retiring director shall remain in office until the dissolution or adjournment of the meeting at which his retirement is accepted and his successor is elected.
13. The board of directors may appoint such agents and engage such employees as it shall deem necessary from time to time and such persons shall have such authority and perform such duties as shall be prescribed by the board of directors at the time of such appointment.
14. A reasonable remuneration for all officers, agents and employees and committee members shall be fixed by the board of directors by resolution. Such resolution shall have force and effect only until the next meeting of members when such resolution shall be confirmed by resolution of the members, or in the absence of such confirmation by the



members, then the remuneration to such officers, agents or employees and committee members shall cease to be payable from the date of such meeting of members.

### **Indemnities to Directors and Others**

15. Every director or officer of the NET or other person who has undertaken or is about to undertake any liability on behalf of the organization or any company controlled by it and their heirs, executors and administrators, and estate and effects, respectively, shall from time to time and at all times, be indemnified and saved harmless out of the funds of the NET, from and against;
  - a) all costs, charges and expenses which such director, officer or other person sustains or incurs in or about any action, suit or proceedings which is brought, commenced or prosecuted against him, or in respect of any act, deed, matter of thing whatsoever, made, done or permitted by him, in or about the execution of the duties of his office or in respect of any such liability;
  - b) all other costs, charges and expenses which he sustains or incurs in or about or in relation to the affairs thereof, except such costs, charges and expenses as are occasioned by his own willful neglect or default.

### **Powers of Directors**

16. The directors of the NET may administer the affairs of the organization in all things and make or cause to be made for the NET, in its name, any kind of contract which the NET may lawfully enter into and, save as hereinafter provided, generally, may exercise all such powers and do all such other acts and things as the NET is by its charter or otherwise authorized to exercise and do.
17. The directors shall have power to authorize expenditures on behalf of the NET from time to time and may delegate by resolution to an officer or officers of the NET the right to employ and pay salaries to employees. The directors shall have the power to enter into a trust arrangement with a trust company for the purpose of creating a trust fund in which the capital and interest may be made available for the benefit of promoting the interest of the NET in accordance with such terms as the board of directors may prescribe.
18. The board of directors shall take such steps as they may deem requisite to enable the NET to acquire, accept, solicit or receive legacies, gifts, grants, settlements, bequests, endowments and donations of any kind whatsoever for the purpose of furthering the objects of the NET.

### **Officers**



19. The officers of the NET shall be a president, vice-president, secretary and treasurer, and any such other officers as the board of directors may by by-law determine. Any two offices may be held by the same person. Officers need not be directors, nor members.
20. The president shall be elected at an annual meeting of members. Officers other than president of the NET shall be appointed by resolution of the board of directors at the first meeting of the board of directors following an annual meeting of members.
21. The officers of the NET shall hold office for 5 years from the date of appointment or election or until their successors are elected or appointed in their stead. Officers shall be subject to removal by resolution of the board of directors at any time.

### **Duties of Officers**

22. The president shall be the chief executive officer of the NET. He shall preside at all meetings of the NET and of the board of directors. He shall have the general and active management of the affairs of the NET. He shall see that all orders and resolutions of the board of directors are carried into effect.
23. The vice-president shall, in the absence or disability of the president, perform the duties and exercise the powers of the president and shall perform such other duties as shall from time to time be imposed upon him by the board of directors.
24. The treasurer shall have the custody of the funds and securities of the NET and shall keep full and accurate accounts of all assets, liabilities, receipts and disbursements of the NET in the books belonging to the organization and shall deposit all monies, securities and other valuable effects in the name and to the credit of the NET in such chartered bank or trust company, or, in the case of securities, in such registered dealer in securities as may be designated by the board of directors from time to time. He shall disburse the funds of the NET as may be directed by proper authority taking proper vouchers for such disbursements, and shall render to the president and directors at the regular meeting of the board of directors, or whenever they may require it, an accounting of all the transactions and a statement of the financial position, of the organization. He shall also perform such other duties as may from time to time be directed by the board of directors.
25. The secretary may be empowered by the board of directors, upon resolution of the board of directors, to carry out his affairs of the organization generally under the supervision of the officers thereof and shall attend all meetings and act as clerk thereof and record all votes and minutes of all proceedings in the books to be kept for that purpose. He shall give or cause to be given notice of all meetings of the members and of the board of directors, and shall perform such other duties as may be prescribed by the board of directors of president, under whose supervision he shall be. He shall be custodian of the seal of the NET, which he shall deliver only when authorized by a resolution of the board of directors to do so and to such person or persons as may be named in the resolution.



26. The duties of all other officers of the NET shall be such as the terms of their engagement call for or the board of directors requires of them.

### **Execution of Documents**

27. Contracts, documents or any instruments in writing requiring the signature of the organization, shall be signed by any two officers and all contracts, documents and instruments in writing so signed shall be binding upon the NET without any further authorization or formality. The directors shall have power from time to time by resolution to appoint an officer or officers on behalf of the NET to sign specific contracts, documents and instruments in writing. The directors may give the organization's power of attorney to any registered dealer in securities for the purpose of the transferring of and dealing with any stocks, bonds, and other securities of the NET.

### **Meetings**

28. The annual or any other general meeting of the members shall be held at the head office of the NET or at any place in Canada as the board of directors may determine and on such a day as the said directors shall appoint. The members may resolve that a particular meeting of members be held outside Canada.
29. At every annual meeting, in addition to any other business that may be transacted, the report of the directors, the financial statement and the report of the auditors shall be presented and auditors appointed for the ensuing year. The members may consider and transact any business either special or general at any meeting of the members. The board of directors or the president or vice-president shall have power to call, at any time, a general meeting of the members of the organization. The board of directors shall call a special general meeting of members on written requisition carrying not less than 5% of the voting rights. 50 percent of the members present in person at a meeting will constitute a quorum.
30. Fourteen (14) days' written notice shall be given to each voting member of any annual or special general meeting of members. Notice of any meeting where a special business will be transacted shall contain sufficient information to permit the member to form a reasoned judgement on the decision to be taken. Notice of each meeting of members must remind the member that he has the right to vote by proxy.

Each voting member present at a meeting shall have the right to exercise one vote. A member may, by means of a written proxy, appoint a proxyholder to attend and act at a specific meeting of members, in the manner and to the extent authorized by the proxy. A proxyholder must be a member of the organization.



31. No error or omission in giving notice of any annual or general meeting or any adjourned meeting, whether annual or general, of the members of the organization shall invalidate such meeting or make void any proceedings taken thereat and any member may at any time waive notice of such meeting and may ratify, approve and confirm any or all proceedings taken or had thereat. For purpose of sending notice to any member, director or officer for any meeting or otherwise, the address of the member, director or officer shall be his last address recorded on the books of the NET.

### **Minutes of Board of Directors**

32. The minutes of the board of directors shall not be available to the general membership of the NET but shall be available to the board of directors, each of whom shall receive a copy of such minutes.

### **Voting of Members**

33. At all meetings of members of the organization, every question shall be determined by a majority of vote unless otherwise specifically provided by statute or by these by-laws.

### **Financial Year**

34. Unless otherwise ordered by the board of directors, the fiscal year end of the NET shall be December 31st.

### **Committees**

35. The board of directors may appoint committees whose members will hold their offices at the will of the board of directors. The directors shall determine the duties of such committees and may fix any remuneration to be paid.

### **Amendment of By-Laws**

36. The by-laws of the organization not embodied in the letters patent may be repealed or amended by by-law enacted by a majority of the directors at a meeting of the board of directors and sanctioned by an affirmative vote of at least two-thirds (2/3) of the members at a meeting duly called for the purpose of considering the said by-law, provided that the repeal or amendment of such by-laws shall not be enforced or acted upon until the approval of the Minister of Consumer and Corporate Affairs has been obtained.



## **Auditors**

37. The members shall, at each annual meeting, appoint an auditor to audit the accounts of the NET for report to the members at the next annual meeting. The auditor shall hold office until the next annual meeting provided that the directors may fill any causal vacancy in the office of the auditor. The remuneration of the auditor shall be fixed by the board of directors.

## **Books and Records**

38. The directors shall see that all necessary books and records of the organization required by the by-laws of the NET or by any applicable statute or law are regularly and properly kept.

## **Rules and Regulations**

39. The board of directors may prescribe such rules and regulations not inconsistent with these by-laws relating to the management and operation of the NET as they deem expedient, provided that such rules and regulations shall have force and effect only until the next annual meeting of the members of the NET when they shall be confirmed, and failing such confirmation at such annual meeting of members, shall and from that time cease to have any force and effect.

## **Interpretation**

40. In these by-laws and in all other by-laws of the organization hereafter passed unless the context otherwise requires, words importing the singular number or the masculine gender shall include the plural number or the feminine gender, as the case may be, and vice versa, and references to persons shall include firms and corporations.